



Safe Harbor Product Suite Fact Sheet

About Us

The People's Solar Energy Fund is a member-organized 501(c)3 nonprofit committed to advancing community-led renewable energy projects nationwide. Operating as a member resource commons, PSEF offers a range of capital, technical assistance, peer support services and capacity-building and training programming for community-based organizations - building a hub where frontline communities have the resources to lead the just transition.

Safe Harbor Product Suite

As federal legislation moves to eliminate tax incentives for solar projects, PSEF is committed to supporting community-based developers in continuing to access this critical source of capital for as long as it remains available. In response, we are proud to launch our pre-construction loan product. To meet the immediate demand need, we're raising \$5 million to offer loans and provide eligible community-based solar developers with critical resources required to meet Begin Construction requirements necessary to secure access to the Investment Tax Credit (ITC) and move the project to the next stage of development. Here's what our safe harbor Pre-Construction Plus Loan and accompanying suite of offerings include:

Pre-Construction Plus Loans

Low-cost, flexible pre-construction project debt, covering up to 10% of total project costs, or enabling developers to commence physical work of a significant nature. The purpose of which will enable ITC access within certain key deadlines.

Technical Assistance & Training

A broad range of TA and training designed to provide timely support for community-based solar developers seeking to safe harbor projects and meet ITC requirements.

Loan Application Support

Remaining responsive to the urgency of the moment and aligning with PSEF's community-accountable lending principles, the PSEF team will provide guidance through the application process and every step of the way to ensure a smooth and accessible experience.

Peer Support & Shared Services

Through peer-to-peer learning and sharing opportunities, members will support each other in implementing robust safe harbor strategies. Aggregate shared services, such as group insurance for eligible projects will complement safe harbor strategies.

